Moving Forward. Together.

CHINOOK FUND
WINDS OF CHANGE
Dear Friends,

The Chinook Fund is a vital engine of grassroots change in Colorado. It is an exciting and vibrant place, where a unique partnership of activists and donors helps fuel community organizations fighting for social, racial, economic, and environmental justice across the state. This past year, we accomplished more than ever! Thanks to all of you in our donor community – over 200 of you gave at every level. Not only did you help us weather the challenges of a continued economic recession, you allowed us to distribute $100,000 to 18 groups making critical social change. This collective commitment to Chinook’s vision has allowed each one of us to have a much more powerful and strategic impact than if we were acting alone.

More innovative coaching: Chinook Fund launched a new program where 8 activists from grantee organizations were invited to exchange ideas, share values, and build skills around leadership. One of the most powerful aspects of this “Social Justice Leadership Learning Community” has been the opportunity for participants to build deeper relationships and learn from each other’s rich experiences working for social justice in diverse communities. Through a peer coaching model, the program has also provided structure for participants to help each other work through challenges and stay accountable to their leadership goals.

More community education: Last spring, Chinook Fund gathered 60 volunteers, grantees, and donors for a candid conversation about the impact of classism on our work. Two days of interactive exercises, popular education, and critical dialogue provided a framework for our efforts to build stronger cross-class alliances. Chinook has long understood the value of bringing activist donors and grassroots organizers into the same room to do authentic, personally transformative work. The result is a deeper engagement and heightened commitment to advancing social justice together.

More social justice philanthropy: Chinook Fund continues to build a network of investors and funders who are committed to leveraging resources for change. We have helped individual donors turn their passions into action, while encouraging institutional funders to be more bold in transforming a traditional charity paradigm. This past year, we offered tools, curriculum, and training for institutions such as the Colorado Funders for Inclusiveness and Equity and the Denver Foundation to better address the causes and consequences of growing inequalities. Chinook is committed to creating a stronger space for social justice philanthropy within Colorado – ultimately leading to a much greater mobilization of resources for the communities and causes we fund.

As we welcome the New Year, Chinook Fund is thrilled to be approaching our 25th anniversary milestone! Even as we celebrate, we are taking the time to ensure Chinook remains visionary and strategic in the future. We are in the midst of collecting valuable feedback from our current and former grantees in order to evaluate the impact of our grantmaking program and set its direction for the years ahead. We hope to share initial results and findings at our Winds of Change: celebrating 25 years of grantmaking party on May 3rd, 2012!

Please know how deeply your involvement matters. Every dollar, hour, and idea invested into Chinook Fund has been critical to our success. So we hope you will join us in person this year to volunteer with us, share your thoughts, attend our Winds of Change party, and build deeper relationships with the incredible activists who work on the ground every day, using head and heart to help us imagine a better Colorado and world for all.

In Gratitude,

Nora Bashir  Neha Mahajan  Katie Thiede
Co-Executive Director  Co-Executive Director  Co-Executive Director

Participants of the Social Justice Leadership Learning Community

From Top to Bottom: Daniel Escalante, Lisa Raville, Erin Bennett, Yorda Tekle, Crystal Middlestadt, Dara Burwell, Ken Stern (facilitator), Neha Mahajan (not pictured), Mark Strong (not pictured)
GRANTMAKING THAT MAKES A DIFFERENCE

Chinook believes that social change results from powerful collective action by groups directly impacted by the issues they are fighting. Our grantees are led by people of color, LGBTQ people, immigrants, low-income people, youth, people with disabilities, and other communities that have faced oppression.

### Startup Grants

Chinook provides seed grants of up to $4,000 to groups less than 4 years old who demonstrate potential for creating effective social change. Many start-up grants go to groups who present new communities, new issues, and new methods of social justice work, that are often considered too new, risky, or radical by other funders.

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>COLORADO JUVENILE DEFENDER COALITION, DENVER</td>
<td>$3,800</td>
<td>Works with affected communities to exert pressure, build leaders, and produce substantial reform if not ablation of the direct file statute, which subjects youth to adult sentencing of Colorado.</td>
</tr>
<tr>
<td>EAST AFRICA COMMUNITY CENTER, GREELEY</td>
<td>$3,800</td>
<td>Works with the East African refugees to improve the quality of life that lead to self-sufficiency and self-reliance.</td>
</tr>
<tr>
<td>HARM REDUCTION ACTION CENTER, DENVER</td>
<td>$3,500</td>
<td>Educates, empowers, advocates for the health &amp; dignity of metro-Denver’s drug injection users.</td>
</tr>
<tr>
<td>LET US RISE, DENVER</td>
<td>$3,800</td>
<td>Seeks to catalyze people to create systems and cultures rooted in love, personal responsibility, and democratic participation.</td>
</tr>
<tr>
<td>SOUTHERN COLORADO EQUITY ALLIANCE, PUEBLO</td>
<td>$2,500</td>
<td>Out Front organizes and supports the needs of lesbian, gay, bisexual, transgender, and questioning youth in Pueblo.</td>
</tr>
<tr>
<td>VOCES UNIDAS FOR JUSTICE, COLORADO SPRINGS</td>
<td>$4,000</td>
<td>Provide an environment for Latin@s to embrace the richness of their identities while building empowerment and leadership.</td>
</tr>
<tr>
<td>WEST DENVER COPWATCH, DENVER</td>
<td>$500</td>
<td>Strive to make police accountable for their actions by documenting police brutality and working with communities on their rights.</td>
</tr>
</tbody>
</table>

### Established Grants

Chinook gives grants of up to $10,000 to groups with a demonstrated ability to do effective social change work. Many of these organizations count on Chinook’s general operating money to support the more radical, long-term, and sometimes confrontational work to create systemic change that is often restricted by other funding.

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALAMOSA RIVERKEEPERS, CAPULIN</td>
<td>$8,000</td>
<td>Dedicated to restoring a polluted superfund site into a clean, functional river system which meet the needs of the community.</td>
</tr>
<tr>
<td>Café Cultura</td>
<td>$8,000</td>
<td>Group of spoken word, poetry, visual and performance artists dedicated to recreating unity and healing among indigenous people.</td>
</tr>
<tr>
<td>COLORADO ANTI-VIOLENCE PROGRAM, STATEWIDE</td>
<td>$9,500</td>
<td>Fights to end all violence against lesbian, gays, bisexual, transgender and queer communities throughout Colorado.</td>
</tr>
<tr>
<td>COMPANEROS, DURANGO</td>
<td>$9,500</td>
<td>Organizes and advocates for immigrant and Latino rights in southwest Colorado.</td>
</tr>
<tr>
<td>GREENLEAF, DENVER</td>
<td>$5,800</td>
<td>Engages and develops leaderships skills in youth in urban agriculture in neighborhoods that do not have access to fresh fruits and vegetables.</td>
</tr>
<tr>
<td>COLORADO JOBS WITH JUSTICE, DENVER</td>
<td>$5,000</td>
<td>Coalition of labor, community, faith, and student groups to advance the rights of all working people for positive social change.</td>
</tr>
<tr>
<td>HISPANIC AFFAIRS PROJECT, MONTROSE</td>
<td>$8,000</td>
<td>Provides attention to the needs and social development of Hispanic immigrant communities in Western Colorado.</td>
</tr>
<tr>
<td>PRAX(US), DENVER</td>
<td>$5,800</td>
<td>Seeks to end human trafficking by engaging youth through extensive street outreach program that uses harm reduction lens.</td>
</tr>
<tr>
<td>RIGHTS FOR ALL PEOPLE, AURORA</td>
<td>$9,500</td>
<td>Organizes the voice of immigrants to the policy arena by bringing awareness to the link between immigration policy and law enforcement.</td>
</tr>
<tr>
<td>TWO SPIRIT SOCIETY, DENVER</td>
<td>$5,000</td>
<td>Strives to reclaim the traditional role of two spirit persons by preserving history and traditions.</td>
</tr>
</tbody>
</table>
Over the last 4 years, Hispanic Affairs Project (HAP) has built voice, power, and leadership for Latino and immigrant communities throughout Colorado’s western slope. With members in cities such as Gunnison, Telluride, Montrose, and Grand Junction, and in communities as small as Hodgetkiss, Ridgeway, Delta, Clifton, and Parachute – HAP is the only organization in the region led entirely by first generation immigrants. According to Ricardo Perez, immigrant activist from El Salvador and Executive Director of HAP, “There are close to 300 nonprofits in Montrose, but besides us, not a single one focuses on immigrants or social justice. Most local organizations receive state/federal funding to provide direct services. There is no one else to provide support for leadership development, civic participation, and social change against unjust policies, institutions, and systems.” This is why Chinook Fund’s activist-led grantmaking committee felt it was critical to provide a start-up grant for HAP’s work.

HAP’s members are men, women, and youth who hold down the agricultural, construction, and service industries – migrant farm workers, home builders, sheepherders, cooks and cleaners in resort mountain towns. Although nearly twenty percent of the western slope’s population is made up of up immigrants, they remain in the shadows of the majority society. Challenges including poverty, employer discrimination/exploitation, limited access to education and social services, and the constant fear of detention and deportation have deeply undermined the stability and security of immigrant families. Additionally, immigration has been a contentious issue in the very conservative region, where dominant discourse demands that “you are either with us, or against us.” However, the danger of speaking out has never stopped HAP from doing powerful base building, leadership development, and community organizing to make change.

In the last couple years, HAP has conducted Know Your Rights trainings for hundreds of immigrants in the region, while developing “train the trainers” curriculum to allow members to become educators and advocates in their local towns. The organization has helped workers defend against employer abuses, advocated for the rights of farmworkers, and shed light on terrible conditions within Colorado’s powerful sheepherder industry. HAP has organized for local, statewide, and national legislation, including comprehensive immigration reform and tuition equity for immigrant students – energizing a new wave of voting and civic engagement in Spanish-speaking communities. They have also challenged the practices of local law enforcement while creating a network of support for families confronting deportation of a loved one. Through all of this work, HAP has been absolutely committed to developing the leadership of its immigrant members. Perez describes the personal transformation of one of HAP’s board members, a fieldworker from a poor village in Veracruz, Mexico: “Enrique could never pursue his dream of education because he had to support his family back home. But his experience with HAP gave him a new confidence that he could be a leader and do something for his community. He told us many times that the opportunity to participate in HAP made him feel confident and equal to anyone – regardless of their education or status. Enrique became an incredibly active member, challenging legislators on immigration policy, and becoming one of the strongest fundraisers in the organization.” HAP’s leadership development work exemplifies one of Chinook Fund’s core principles: to challenge power and achieve effective social change, work must be led by the communities most affected by the injustice or issue they are fighting.

Since providing a start-up grant, Chinook Fund has continued to provide general operating dollars to support the growth and sustainability of Hispanic Affairs Project. We are inspired by the courage of their actions and proud to play a part in the incredible movement they are building.
## AUDITED FINANCIALS
### Year Ended June 30, 2011

### Balance Sheet June 30, 2011

<table>
<thead>
<tr>
<th>Current ASSETS</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$462,249</td>
<td>$290,745</td>
</tr>
<tr>
<td>Contributions Receivable</td>
<td>490</td>
<td>5,565</td>
</tr>
<tr>
<td>Notes Receivable</td>
<td>1,457</td>
<td>1,436</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>464,196</td>
<td>297,746</td>
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<tr>
<td>Restricted Investments</td>
<td>803,153</td>
<td>865,736</td>
</tr>
<tr>
<td>(Net of Accumulated Depreciation)</td>
<td>912</td>
<td>569</td>
</tr>
<tr>
<td>Total Assets</td>
<td>1,268,261</td>
<td>1,164,051</td>
</tr>
</tbody>
</table>

### LIABILITIES

| Accrued Liabilities          | 13,799     | 5,595      |

### NET ASSETS

| Unrestricted                 | 331,310    | 287,181    |
| Temporarily Restricted       | 124,460    | 72,583     |
| Permanently Restricted       | 798,692    | 798,692    |
| Total Net Assets             | 1,254,462  | 1,158,456  |

### TOTAL LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$1,268,261</td>
<td>$1,164,051</td>
</tr>
</tbody>
</table>

### Operating Summary

#### REVENUE

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$104,816</td>
<td>$133,138</td>
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<tr>
<td>Foundation Grants</td>
<td>148,500</td>
<td>32,605</td>
</tr>
<tr>
<td>FEX Endowment</td>
<td>51,368</td>
<td>47,812</td>
</tr>
<tr>
<td>Net Investment Income</td>
<td>83,600</td>
<td>10,519</td>
</tr>
<tr>
<td>Other</td>
<td>11,570</td>
<td>5,277</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>399,854</td>
<td>341,934</td>
</tr>
</tbody>
</table>

#### EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>$100,000</td>
<td>$100,000</td>
</tr>
<tr>
<td>Social Justice Programming</td>
<td>$181,461</td>
<td>$167,300</td>
</tr>
<tr>
<td>Support for CCOC Fiscal Sponsorship</td>
<td>0</td>
<td>97,419</td>
</tr>
<tr>
<td>Administration</td>
<td>21,715</td>
<td>36,268</td>
</tr>
<tr>
<td>Fundraising</td>
<td>23,135</td>
<td>36,953</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>326,311</td>
<td>437,940</td>
</tr>
</tbody>
</table>

#### NET INCOME

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$73,543</td>
<td>$(96,006)</td>
</tr>
</tbody>
</table>
Every year, Chinook Fund must raise all of its operating budget. We are a nonprofit community foundation in every sense of the word — your support drives our funding for groups working for racial, social, and economic justice in Colorado.

Thank you to all of our incredibly generous donors. You are the ones who make it all happen, year after year.

Anonymous (7)  
Asad Abdi  
Kris Abrams  
John Aleinikoff  
Chris Allan and Alison Picher  
Christine Allison  
Ellen Anderman and James Donaldson  
Sue Anderson  
Brad Armstrong and Julie Dolin  
Karen and Mark Arnold  
Heather and Brian Arnold-Renicker  
Ruthie and Jim Ashe  
Karen Ashmore and Scott Ross  
Terry and Catherine Benjamin  
Bamboo Fund  
Corey Baker  
John and Carol Balkcom  
Rachel Balkcom  
Nora Bashir and Arif Arshad  
Stephanie Bell  
Terry and Catherine Benjamin  
Erin Bennett  
Gail Bernstein  
Amanda Bickel  
Erin Binford  
Sherry Biskup  
Lisa Boyd  
Billie and Dave Bramhall  
Brett Family Foundation  
Mike Brewer and Ben Kemena  
Linda and Wesley Brown  
Debra Brown  
Leah Bry  
Robin Burnett  
Dara Burwell  
Rudolph Bustamante  
Cynthia Carlisle and Baine Kerr  
Linda Campbell  
Juliet Carpenter  
Cindy Chang  
Mu Son Chi  
Tom and Ann Christensen  
Riley Cockrell  
Karen Collier  
Susan Cone  
Ara Cruz  
Hope Cuffman  
Ira Dauber  
Duane Davidson  
Dede de Percin  
Denver Foundation  
Eleanor Dewey  
Winston Dines  
Seth Donovan  
Lisa Duran  
Michael and Tracy Ehlers  
Wendy Emrich  
Rumi Engineer  
Juan and Deborah Espinosa  
Lee Everding  
Lorraine and Ketih Fairmont  
Halden Field  
Andy and Audrey Franklin  
Yvette Freeman  
Davian Gagne  
Jordan Garcia
Julie Garbus
Lorena Garcia
Sonya Garcia-Ulibarri
Gay & Lesbian Fund of Colorado
Ken and Karen Gerdes
Matt Gettleman
Margery Goldman
Julie and Richard Goldstein
Faye and Richard Hershey
Robert Golten and Joan Brett
Jean Gore
Gertrude Grant
Roslyn and Harold Grueskin
Jim and Laura Hahn
Tannis Haley
Iris Halpern
Roland and Marilyn Halpern
Saira Hamidi
Carly Hare
Felicity and James Hannay
Nick and Suzanne Helburn
Nancy Hernandez
Pat Hewett
Tigisti Isaac
Nora Jacquez
Vicki Johnson
Gerald Jones and Jean Armstrong
George Junne
Dianne Justice
Roger and Diane Kahn
Pavithra Kathanadi and Snehal Patel
Judy Kaufman and Tom Pike
James Kelley and Amie Knox
Jesse and Jodi King
James and Becky Kinsinger
Phil Kirshman
Alyssa Kopf
Ann Lederer
Douglas Linkhart and Dorothy Norbie
Mackenzie Liman
Peg Logan and Rolfe Larson
Jim and Marnie Logan
Leslie Lomas
Lucy Loomis
Sandhya Luther
Kate and Richard Lyda
Kavita and Roop Mahajan
Neha Mahajan
Shreya Mahajan
Parag Mahajan
Brinda Maira
Katayoon Majd
Adrian Manriquez
Shannon Masden
Lynn Mason
Morgan Matter
Mark and Saranne Maxwell
K.J. McCorry
Ben and Jan McCoy
Nicole and Mikael Melaku
Linda Meric
Samher Mesfun
Duncan Metcalfe
Crystal Middlestadt
Richard Mijures
Patricia and Roger Miller
Vivek Mittal
Judy Montero
Alicia Morales
Kenia Morales-Zamora
Ginny Moran
Edith Morris
Tracy Mott
Sarah Nickels
Melissa Nix
Lynn Olson
Charlie and Sandra Papazian
Rena Patel
Aditi and Vikas Pathak
Angell Perez-Williams
Malaika and Andre Pettigrew
Frank and Sharon Queen
Lisa Raville
Bridget Reavy Kamnetsky
Dan Recht and Elaine Selsberg
Jan and Jo Renicker
Rose Community Foundation
Barry Rosenberg
Monica Rosenbluth
Richard Roth
David Ruchman
Maurine Ruddy
Manny and Joanne Salzman
Jason Salzman and Anne Button
Yvonne Sandoval
Francesca Santistevan
Jenny Santos
Jean Saul
Jim and Prudence Scarritt
Brad and Ruth Segal
Ray and Mary Sell
Vithya Shanmugam
Sam Sharp
Jamie Sims
Louise Singleton
Beth Sjulstad-Wolter
Dennis Skovgaard and Cheryl Jenni
Lyle and Felicia Smithgraybeal
Lynn Sonfield
Eddie Soto
Gus Spheeris
Susanne Spielman
Donna Mae Spring
Charles Stein
Ken Stern and Linda Stein
Rissa Stiefel
Yordanos Tekle
Bruce and Penny Thron-Weber
Katie and Jeff Thiede
Keeley Tongate
Mary Trembour
Theresa Trujillo
Martha Vail
Carlos Valverde Jr. and Yessica Holguin
Jane and Ed Wasson
Art Way
Sue Weinstein
Marla Williams
Drew Williamson
Stefanie Winfield
Helen and Oliver Wolcott
Louis Wolfe
Stephanie Wood
Lisa Xiong
Noel and Jeffrey Yegian
Carle Zimmerman and Rita Derjue
Chinook Fund supports community organizations working on issues of social and economic justice in the state of Colorado. A community foundation, Chinook Fund pools the resources of individuals, foundations and businesses, building a broad base of support for grassroots organizations for social change.

Chinook Fund is a member of the Funding Exchange, a national network of locally-based community foundations, committed to supporting grassroots groups that address critical issues in their regions. For more information, go to www.fex.org

Contact Information
3280 Downing Street, Suite B, Denver, CO 80205
Telephone: 303.455.6905  Fax: 303.477.1617

INVEST IN CHANGE

Giving to Chinook Fund is a powerful way to put your money where your values are. People give to Chinook for many reasons. Some donate because they know Chinook supports a wide range of issues. Others are motivated by desire to build a stronger movement for social justice. And some give to Chinook because they believe in the radical idea of activists having greater control over financial resources.

At Chinook Fund, every gift really does matter. When people make a gift that is meaningful to them, they join a powerful movement for justice in Colorado. Chinook pools these gifts to create a stable source of funding for community-based groups throughout the state.

You can put your money to work right away by donating online at chinookfund.org.
You can mail a check to the Chinook Fund.
You can keep your commitment going by becoming a monthly sustainer.
You can invest in change by liberating appreciated stocks, bonds, real property or life insurance.
You can volunteer your time and resources to our activist-led grantmaking committee.

You can celebrate friends, family and heroes with a tribute gift.
You can invite your friends and family by throwing a party to benefit the Chinook Fund.
You can support our upcoming 25th anniversary event by becoming a sponsor.
You can remember a legacy of social justice through a memorial gift.
You can establish your own legacy by planning now to leave a bequest.