Mission Statement

The Chinook Fund is committed to the transformation of society into one that promotes social justice and freedom from oppression, including but not limited to racism, sexism, classism, heterosexism, ageism, and ableism.

Board of Directors

Christine Allison
Mateos Alvarez
Ellen Anderman
David Burgess
Karen Collier
Zawdie Ekundayo
Yvette Freeman, Vice-President
Nancy Hernandez, Secretary
Alan O’Hashi
Malaika Pettigrew, President
Sam Sharp, Treasurer
Avy Skolnik
Ken Stern
Denys Vigil

Non-Board Committee Members

Clayton Bates
Rene Calderon
Jessica Chernila
J.T. Garcia
Cindy Hannah
Andrea Jackson
Dennis Kennedy
Loretta Koehler
Kathy Leonard
Lucy Lomis
Leslie Moody
Rachel Mukwaya
Karen Nakandakare
Jill Nelson
Veronica Quezada
Tracey Saulters
Mary Seawell
Justin Sharp
Jamesetta Smith
Linda Spies
Kathi Spurr
Corinne Trujillo
Brian Underhill

Staff

Peg Logan
Executive Director
DeQuan Mack
Program Coordinator
Nick Sarchet
Development Director
Erica Vigil
Office Manager

About Chinook Fund

Chinook is an alternative community foundation for social change. A partnership of donors and activists, Chinook has supported grassroots organizations throughout Colorado as they address the root causes of injustice. Chinook reaches a broad range of social justice issues through grants, technical assistance, and educational programs.

Chinook is exempt under section 501(c)(3) of the Internal Revenue Code. Gifts to Chinook are fully tax-deductible to the extent allowed by the law.

Chinook is a member of the Funding Exchange, a national network of locally-based community foundations committed to supporting local grassroots organizing.

To see more Chinookies...visit chinookfund.org!

"We realize that what we are accomplishing is a drop in the ocean. But if this drop were not in the ocean, it would be missed."

~ Mother Theresa
Chinook Fund
Statement of Activities

Functional Expenses FY 2004

<table>
<thead>
<tr>
<th>Support &amp; Revenue</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 183,015</td>
<td>$ -</td>
<td>$ 325</td>
</tr>
<tr>
<td>Foundation grants</td>
<td>5,000</td>
<td>45,750</td>
<td>-</td>
</tr>
<tr>
<td>FEX endowment</td>
<td>51,792</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>10,780</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net assets released -</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Satisfaction of program restrictions</td>
<td>146,856</td>
<td>(146,856)</td>
<td></td>
</tr>
<tr>
<td>Total revenue &amp; support</td>
<td>397,443</td>
<td>(101,106)</td>
<td>325</td>
</tr>
</tbody>
</table>

Expenses

| Program Services                   | $ 297,919    | $ -                    | $ -                    |
| Supporting Services                |              |                        |                        |
| General Administration             | 33,119       | -                      | -                      |
| Fundraising                        | 57,284       | -                      | -                      |
| Total Supporting Services          | 90,403       | -                      | -                      |
| Total Expenses                     | 388,322      | -                      | -                      |

Change in Operating Assets

| $ 9,121                            | $(101,106)   | $ 325                  |

Net investment income

| 98,207                              | -            | -                      |

NET ASSETS - beginning of yr

| $ 149,121                           | $ 192,715    | $ 798,252              |

NET ASSETS - end of yr

| $ 256,449                           | $ 91,609     | $ 798,577              |

These statements are a part of audited financials. A complete financial statement is available at the Chinook Fund office upon request.

Chinook Fund
Statement of Financial Position

Assets 2004  2003

<table>
<thead>
<tr>
<th>Current Assets</th>
<th>2004</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; cash equivalents</td>
<td>$ 219,170</td>
<td>$ 300,683</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>20,500</td>
<td>28,047</td>
</tr>
<tr>
<td>Total current assets</td>
<td>239,670</td>
<td>328,730</td>
</tr>
</tbody>
</table>

Restricted Investments

| 795,851 | 697,319 |

Property and Equipment

| 118,308 | 121,258 |

Total Assets

| $1,153,829 | $1,147,307 |

Liabilities and Net Assets 2004  2003

<table>
<thead>
<tr>
<th>Current Liabilities</th>
<th>2004</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued liabilities</td>
<td>$ 7,194</td>
<td>$ 7,219</td>
</tr>
</tbody>
</table>

Net Assets

<table>
<thead>
<tr>
<th>Unrestricted-</th>
<th>2004</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment in property &amp; equipment</td>
<td>118,308</td>
<td>121,258</td>
</tr>
<tr>
<td>Undesignated</td>
<td>138,141</td>
<td>27,863</td>
</tr>
<tr>
<td>Total Unrestricted</td>
<td>256,449</td>
<td>149,121</td>
</tr>
</tbody>
</table>

Temporarily Restricted

| 91,609 | 192,715 |

Permanently restricted

| 798,577 | 798,252 |

Total net assets

| 1,146,635 | 1,140,088 |

Total Liabilities and net assets

| $1,153,829 | $1,147,307 |
Dear Friends,

When asked how long I have been a part of the Chinook community I tend to give a range of answers, anywhere from four to six years. Not because I'm lying, but because it actually feels like I have been here for a long time. It's hard to remember when Chinook was not an integral part of my life. Truth be told, I began my relationship with Chinook just four years ago.

In those four years, I have grown tremendously, as has the organization in ways we have yet to realize. "Change, not charity" has been a central theme since the beginning. But in the last four years, change is not just about the society, the world, or others, but a practice within ourselves. We embraced the commitment to become an anti-racist organization.

This commitment led us to some serious soul searching, confronting our own racism both as individuals and as an organization. We completed an intense weekend Undoing Racism training, created our own trainings, and met regularly in people of color, white, and joint caucus groups.

This past year we embarked upon a strategic planning session during our annual retreat. We knew that our commitment to anti-racism must be reflected and implemented on every level of our operation. The strategic planning session helped us clarify our vision and expand our dreams, while grounding them in a real world. Our new mission statement now reflects our goal, "To create a society that is free of all forms of oppression..." Our vision statement gives voice to our intentions of how and where we stand in the world. We have set high and ambitious goals and intend to fulfill them.

Today, our strategic plan is a living document. Our executive committee meets regularly to determine its feasibility in daily, real world operations. We also must work through the minute details about how we can implement these grandiose goals. And we created a budget that accommodates our transformation. This means pushing ourselves to work harder, smarter, and in alignment with our commitment. We hope you will continue supporting us as we move forward to new places and new dreams, in new ways.

In solidarity,

Malaika Pettigrew, President
Board of Directors

---

FY 2004 Grantees

$5,000 9 to 5 Colorado
$3,000 Andy Zanca Youth Empowerment
$2,500 Center for Justice, Peace, and Environment
$5,000 Centro Humanitario Para Los Trabajadores
$7,000 Colorado ADAPT
$3,000 Colorado African Organization
$3,500 & $500 (TA) Colorado Consumer Health Initiative
$2,000 Colorado Hip-Hop Coalition
$3,500 Colorado Jobs with Justice
$2,000 (SIJ) Community Cyber Connections Project
$3,500 Denver Black Arts Festival, Inc.
$7,000 El Centro AMISTAD
$2,500 & $500 (TA) Four Corners Safe Schools Coalition
$2,000 Four Winds
$1,000 (SIJ) His Love Fellowship Organizing Committee
$5,000 Inside/Out Youth Services
$7,000 One Nation Enlightened
$4,500 Rights for All People
$5,000 & $500 (TA) San Juan Citizens’ Alliance
$2,000 Stepstone Center
$5,000 (SIJ) S.T.Y.L.I.S.H.
$2,500 Tezkatlipoka Intertribal Alliance
$7,000 Two Spirit Society of Denver
$3,500 United Black Women of Boulder Valley
$2,000 Victim Offender Reconciliation Program of Denver
$5,000 Voices Heard Committee at West High School
$500 (TA) Winyan Maka

TA = Technical Assistance Grant  CR = Critical Response Grant  SJI = Social Justice Institute Grant

---

Donor Appreciation

With funds raised annually, Chinook provides grants, technical assistance, and avenues for networking to grassroots community organizations throughout Colorado. With the generous support of our donors, who show their commitment to social change by pooling their resources, we are building a real movement for progressive social change. With heartfelt appreciation, Chinook would like to express our thanks to all of you who support us.

---

October, 2004